

\$425,000 - 101 Fraser Avenue, Fort McMurray

MLS® #A2174816

\$425,000

5 Bedroom, 2.00 Bathroom, 1,055 sqft
Residential on 0.17 Acres

Downtown, Fort McMurray, Alberta

Prime Downtown Multi-Use Commercial
Property

Discover an exceptional opportunity with this versatile property, uniquely positioned in a high-traffic, high-visibility downtown location. Zoned for commercial use, this property currently features a residential house with both upstairs and basement suites, along with a double car detached garage. Ideal for entrepreneurial spirits, it offers a flexible setup that allows you to live on-site in the basement while operating your business on the main level, or alternatively, transform the property entirely to suit your vision.

With existing tenants in place, this property generates cash flow from day one, making it a savvy investment while you plan for its future potential. Originally envisioned as part of a larger redevelopment project, individual lots are now available for entrepreneurs to create their own unique business spaces.

The property's prominent corner location is perfect for a range of service-based businesses—whether a nail salon, barber shop, boutique retail, or other ventures looking to capitalize on the visibility and traffic flow. This is more than just a location; it's a foundation for building equity and growing your business footprint in a prime area.

Highlights:



â€¢ Zoning: Commercial on a residential structure

â€¢ Location: High-traffic downtown corner with excellent visibility

â€¢ Current Setup: Upstairs and basement suites, double detached garage

â€¢ Investment Potential: Immediate cash flow from existing tenants

â€¢ Ideal For: Retail, salon, barber shop, service-based businesses

â€¢ Future Development: Opportunity to redevelop or remodel to enhance commercial use

Seize this chance to transition from renting to owning, enhance your business presence, and establish lasting assets in a premier downtown location.

Built in 1967

Essential Information

MLS® #	A2174816
Price	\$425,000
Bedrooms	5
Bathrooms	2.00
Full Baths	2
Square Footage	1,055
Acres	0.17
Year Built	1967
Type	Residential
Sub-Type	Detached
Style	Bungalow
Status	Active

Community Information

Address	101 Fraser Avenue
Subdivision	Downtown
City	Fort McMurray
County	Wood Buffalo

Province Alberta
Postal Code T9H 1Y9

Amenities

Parking Spaces 6
Parking Parking Pad, Concrete Driveway
of Garages 1

Interior

Interior Features See Remarks
Appliances Dishwasher, Refrigerator, Stove(s), Washer/Dryer
Heating Forced Air, Natural Gas
Cooling Central Air
Has Basement Yes
Basement Finished, Full, Exterior Entry

Exterior

Exterior Features Private Yard
Lot Description Corner Lot, Standard Shaped Lot
Roof Asphalt
Construction Wood Frame, Other
Foundation Poured Concrete

Additional Information

Date Listed November 14th, 2024
Days on Market 154
Zoning SCL1

Listing Details

Listing Office RE/MAX Connect

Data is supplied by Pillar 9â„¸ MLSÂ® System. Pillar 9â„¸ is the owner of the copyright in its MLSÂ® System. Data is deemed reliable but is not guaranteed accurate by Pillar 9â„¸. The trademarks MLSÂ®, Multiple Listing ServiceÂ® and the associated logos are owned by The Canadian Real Estate Association (CREA) and identify the quality of services provided by real estate professionals who are members of CREA. Used under license.